**Tighnabruaich District Development Trust.**

**Minutes of AGM – 19:00 21 November 2022**

1. **Apologies.**

Chris Trainer, Ronnie Irvine, Steve Williamson

1. **Last AGM**

The previous annual general meeting had been held on 23 November 2021..

The minutes of the 2021 AGM had been read and approved.

1. **Chairman’s Report**.

The Chairman’s Report makes for essential reading and is presented in full as an attachment to these minutes.

Highlights:

The chairman, having thanked all directors and project leaders, proceeded to summarise a productive and fruitful year during which various projects and initiatives had been pursued by the Trust and by those sponsored and facilitated through Trust funding. Income generated from investment in Srondoire Wind Farmers Ltd had been put to good use on behalf of the community.

The chairman pointed out that the TDDT continued to represent a substantial source of potential financial support, and emphasised the point that future applications for funding would be welcomed in relation to projects that were likely to be of benefit to the community. Potential applicants for grant funding were encouraged to look at the criteria for access to TDDT funds and to be aware of the existence of guidance material within the TDDT website www.tddt.org.uk

1. **Treasurer’s Report**

Also essential reading, the Treasurer’s Report is presented in full as an attachment to the minutes.

Highlights:

The treasurer alluded to the annual accounts that had been prepared early this year to represent the situation to 28 February. The accounts could be inspected by visiting the website or by requesting a copy from the secretary. Net assets had stood at around £50K.

The treasurer then proceeded to provide a very interesting insight into the various factors at play in determining the cash flows, liabilities, and opportunities surrounding the financial status of the TDDT and its subsidiary TDCR. The attached report is the reference to use.

The treasurer closed by re-iterating the sentiment that the TDDT is happy to consider grant applications from community groups. Potential applicants were reminded that initial consideration of any approach needs the approval of the independent Investment Committee, a body set up to be separate from and complementary to the TDDT board in order to ensure demonstrable impartiality and accountability.

1. **Election of Directors.**

Janie Boyd and Alastair Barge had stood down upon reaching the end of a three-year term. Both offered to serve a further period if supported by the directors and if re-elected

Ronnie Irvine also stood down in order to meet the conditions of the Articles of Association whereby one third of the resident directors drawn from the longest-served must retire at each AGM. Ronnie had offered to stand for re-election.

Seven directors remained in post with three vacancies to be filled if possible.

A secret ballot was conducted with the result that all of the three candidates standing for re-election achieved votes in excess of the threshold for election.

Notwithstanding published notification of the election, no other candidates from within the trust membership had come forward.

The directors elected at the meeting were confirmed as follows:

Janie Boyd, Alastair Barge and Ronnie Irvine.

George Watson, Graeme Hogg, Andy Trull, Chris Trainer, Judith Sim, Steve Williamson and Tony Bryce had remained in post.

The following officers were appointed:

Chairman: George Watson

Treasurer: Graeme Hogg

Secretary: Tony Bryce.

It is noted that the ballot in respect of the election of directors was supervised, managed and coordinated by Rev. David Mitchell for whose expertise and punctiliousness we are most grateful.

1. **Project Status.**

Several projects remained current at the time of the AGM:

* Dunoon Grammar School Hostel Parents Group Tuition Grant – a new application for the current school year had been made. A reduced amount had been requested as compared with previous years other sources of funds having been found. An amount of £1,500 would be drawn down in due course.
* Ongoing Jetty maintenance - the plan to tow the jetty to its winter anchorage was due to be implemented on the day after the AGM. The work would be carried out by the moorings contractor with the assistance of a voluntary TDDT working party.
* Kyles 10 Miles – the successful operation of the Kyles 10 Miles fixture as a TDDT event was acknowledged. The revenues and costs were in the process of being finally settled.
* Shop Premises. A TDDT sub-committee had been active in pursuing a potential opportunity to acquire the property that houses the Heritage Centre. Very substantial support from the Scottish Land Fund was expected to make this possible. Clear advantages were thought to accrue to the community should this aspiration bear fruit; although a community-wide consultation would be required to validate the project once a detailed proposal had been worked out.

Immediate concerns included the need to establish a realistic deadline to be compatible with the Scottish Land Fund grant cycle. Other preliminary considerations yet to be defined consisted in the requirement to achieve an acceptable valuation, and to gain a good understanding of any technical issues affecting the building.

1. **Publicity**

Visibility among the membership of matters such as the AGM, together with encouragement of a broader appreciation of the Trust’s activities, seemed to constitute a desirable aspiration.

As an immediate step, it was agreed that the chairman’s report presented at the AGM would be distributed to all members having email addresses. A draft covering note would be compiled for approval by the Chairman.

1. **Thanks.**

The meeting expressed its thanks to the Chairman, Treasurer and to David Mitchell for the successful administration of the AGM and for the informative content provided.

1. **Attachments:**

**Chairman’s Report**

**Treasurer’s Report**