

**Tighnabruaich District Development Trust.
Minutes of AGM – 19:00 5th December 2023**

1. Attendance.

Fifteen members were in attendance including all of the existing directors and directorial candidates. Three members were represented by proxy.
The majority of members were resident members. The conditions for a quorum were thus met.

2. Last AGM

The previous annual general meeting had been held on 21st November 2022.
The minutes of the 2022 AGM had been read and approved.

3. Chairman's Report.

The Chairman's Report is presented in full as an attachment to these minutes.

Highlights:

The chairman, having thanked all directors, project leaders and the treasurer for the considerable work done to keep things going over the preceding year highlighted the very significant benefits to the community that have been enabled by the funds flowing from the Trust's investment in Srondoire Wind Farmers. The year to come promised opportunities to build on this record with a healthy expectation of continued cash flows. A summary of the activities and achievements realised since the end of 2022 followed (see the Chairman's Report attached). Of particular note, the operation currently taking place to refurbish the tennis court was an exemplary project initiated and funded by the Trust with critical contributions from local donations and a substantial grant. In addition, the Chairman gave an account of other Trust initiatives that had potential to create very significant outcomes for the community. Ongoing efforts to purchase the Heritage Centre building, and with it the old post office, were being pursued for the purpose of contributing to maintenance of the commercial character of the village centre. Future ambitions included plans to examine ways of ensuring the continued functioning of the filling station.

The chairman pointed out that future applications for funding would be welcomed in relation to projects that were likely to be of benefit to the community. Potential applicants for grant funding were encouraged to look at the criteria for access to TDDT funds and to be aware of the existence of guidance material within the TDDT website www.tddt.org.uk

4. Treasurer's Report

The Treasurer's Report is presented in full as an attachment to the minutes.

Highlights:

The treasurer alluded to the annual accounts for the situation to 28 February. The accounts could be inspected by visiting the website or by requesting a copy from the secretary. Net assets had stood at around £75K including a reserve of £31K in TDCR to meet loan obligations.
The net surplus had amounted to around £24K.

Revenues had risen since the previous period largely by virtue of the higher income from Srondoire Wind Farmers and on account of the Trust's adoption of the Kyles 10 Miles event.

The costs of Trust projects had also risen substantially with the operation of Kyles 10 Miles, maintenance of the jetty, and running of the Heritage Centre being of particular note in this regard.

5. Resolution amending the Articles of Association

A resolution was put to the meeting whose purpose was to facilitate access to Scottish Land Fund finance in relation to purchase of property in the form of buildings or land.

A condition of SLF funding is that the board may not exclude from TDDT membership any person who meets the membership criteria. Hitherto, the Articles of Association had been at variance with this stipulation. In order to comply, the articles governing membership had been adjusted and the amendments were put forward to the AGM in the form of a special resolution. Necessary safeguards were retained, however, to the extent that the revised rules did not go as far as to prevent the board from entering into expulsion proceedings in the unlikely event of this becoming necessary.

The particular motivation for this change to the Articles related to the Trust's intention to purchase the building housing the Heritage Centre and old post office.

The resolution was passed by means of a secret ballot with fifteen votes in favour and none against.

6. Election of Directors.

Judith Sim, Chris Trainer, Steve Williamson, Ronnie Irvine and Andy Trull had stood down upon reaching the end of a three-year term. Judith, Chris, Steve and Ronnie had offered to serve a further period if supported by the directors and if re-elected.

George Watson and Graeme Hogg had each served a total of six years and were not therefore eligible to stand for re-election after retirement from the board as required under the terms of the constitution.

Three directors remained in post with seven vacancies available to be filled.

Three new candidates had offered to stand for election.

A secret ballot was conducted with the result that all of the seven candidates standing for election or re-election achieved votes in excess of the threshold for confirmation as directors.

A warm welcome was extended to Sheena Currie, Euan Stirling and Andrew MacDonald upon their joining the board.

The board thanked the three departing directors for their valuable service to the TDDT.

The directors elected at the meeting were confirmed as follows:

Ronnie Irvine
 Andrew MacDonald
 Sheena Currie
 Euan Stirling
 Steve Williamson
 Judith Sim
 Chris Trainer

Alastair Barge, Janie Boyd and Tony Bryce had remained in post.

The following officers were appointed:

Chairman: Alastair Barge
 Treasurer: Euan Stirling
 Secretary: Tony Bryce.

It is noted that the ballot in respect of the amending resolution and election of directors was supervised, managed and coordinated by Rev. David Mitchell for whose expertise and punctiliousness we are most grateful.

7. Project Status.

Several projects remained current at the time of the AGM:

- Dunoon Grammar School Hostel Parents Group Tuition Grant – Support had been provided during 2023 and would continue to an amount of £1,500 payable in two instalments for 2024..
- Jetty maintenance – the jetty was located at its winter anchorage to the north of Rhubaan Point. A maintenance programme would resume in the spring.
- Kyles 10 Miles – Plans for the 2024 event would be brought forward in due course
- Shop Premises – A purchase price had been agreed and Stage 2 grant funding was under consideration by the Scottish Land Fund following positive results from a public consultation.
- Work to restore the tennis court had been completed.

8. Thanks.

The meeting expressed its thanks to the Chairman, Treasurer and to David Mitchell for the successful administration of the AGM and for the informative content provided.

Appreciation was also expressed in recognition of the hard work contributed in recent years by the retiring directors, George Watson, Graeme Hogg and Andy Trull.

9. Attachments:

Chairman's Report

Treasurer's Report